



TIGER TELEMATICS SIGNS HEADS OF AGREEMENT WITH RENAISSANCE CORPORATION PROVIDING GIZMONDO WITH ACCESS AND COLLABORATION IN NEW ZEALAND AND AUSTRALIA

Auckland, 17 June, 2004: Gizmondo Europe Ltd, subsidiary of Jacksonville, FL Tiger Telematics Inc (TIGR), announced today the signing of a heads of agreement with Renaissance Corporation Ltd, the Auckland-based, specialist technology distributor and marketer. The agreement allows for the signing of an exclusive distribution contract, which would pave the way for a launch of the Gizmondo device into the New Zealand and Australian markets in 2005.

Renaissance currently distributes technology products through a nationwide reseller channel and e-tailing, including the marketing of exclusive products for Apple, FileMaker, palmOne, SonicWALL, U.S. Robotics and Wacom. And now Gizmondo.

“We’re delighted to welcome on board a company with such fine credentials as Renaissance,” says Carl Freer, Managing Director, Gizmondo Europe Ltd. “They would set up a business unit under the Gizmondo brand and I’m sure Renaissance with their local market expertise and technology experience will help launch Gizmondo with strength and impact, as well as leveraging the brand in the trade environment.”

Paul Johnston, Managing Director for Renaissance, says: “We’re very pleased about the exclusive arrangement that covers full retailer and e-tailer sales, as well as account management, logistics and support programmes”

“The market for handheld gaming devices is growing rapidly and the heads of agreement covers a targeted volume of 150,000 units per annum in New Zealand and Australia. The amazing versatility of the Gizmondo would complement our existing range of products and provide Renaissance with an exciting opportunity in the future.”

Both Gizmondo and Renaissance look forward to a 2005 launch in New Zealand and Australia.

The Gizmondo, powered by Microsoft Windows CE.net platform, boasts a 2.8-inch TFT color screen with a Samsung ARM900 400MHz processor and incorporates 64-bit graphics accelerator. It provides cutting-edge gaming, multimedia messaging, a MP3 music player, Mpeg4 movie playing capability, a digital camera, and a GRPS network link to allow wide-area network gaming. It also contains a GPS chip for location based services and it is equipped with Bluetooth for use in multi-player gaming.

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About Tiger Telematics and Gizmondo

Gizmondo Europe Ltd. is an owned subsidiary of Tiger Telematics Inc (NASDAQ:TIGR) and is the maker of Gizmondo, a next-generation mobile entertainment device. Set to launch in 2004, the gaming device includes in-built music, video, messaging and picture functions.

www.gizmondo.com
www.tigertelematics.com

Tiger is a designer, developer and marketer of mobile telematics systems and services that combine global GPS functions and voice recognition technology to locate and track vehicles and people down to street level in countries throughout the world. The systems are designed to operate on GPS and are currently being marketed to GSM current and potential subscribers, primarily by the company's United Kingdom based subsidiaries.

About Renaissance Corporation Ltd

Renaissance represents leading international vendors, providing them with a local presence for all sales, marketing and technical functions. They have represented Apple in New Zealand for over 20 years. Renaissance Brands is a business unit of Renaissance Limited, a wholly-owned subsidiary of Renaissance Corporation Limited marketing IT products on behalf of a range of domestic and international vendors, each of its divisions catering for the needs of different vertical markets.

Renaissance Brands' Handhelds & Peripherals division is the New Zealand representative for market-leading Palm handhelds, Sierra Wireless cellular network cards, US Robotics voice/data and ADSL modems, and FileMaker database development and management software. The division also markets Asus notebooks, Creative sound cards, video cards and portable music players, Epson printers, scanners and projectors, Philips monitors, Sony cameras, monitors, projectors and data storage products, and a number of OEM and consumer components from Asus, Century, Fujitsu, TwinMOS and Western Digital.

www.renaissance.co.nz

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Except for historical matters contained herein, the matters discussed in this press release are forward-looking and are made pursuant to the safe harbour provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that these forward-looking statements reflect numerous assumptions and involve risks and uncertainties that may affect Tiger Telematics, Inc. and its subsidiary businesses and prospects and cause actual results to differ materially from these forward-looking statements. Among the factors that could cause actual results to differ are Tiger Telematics Inc.'s operating history; competition; low barriers to entry; reliance on strategic relationships; rapid technological changes; inability to complete transactions on favourable terms; and those risks discussed in the Company's filings with the SEC.