



Trading Update Renaissance Corporation Limited 7 October 2009

This announcement updates our market guidance released on 5 August 2009.

In early August we targeted a profit before tax of between \$1.7m and \$2.0m for the full year, including losses of \$396,000 in discontinued businesses.

Predictions are still hazardous because our annual result depends so heavily on the December quarter of the year. We have seen good growth in sales of Apple products, but the margin structure from Apple continues to impact our earnings. The installation of a new point of sales system in MagnumMac brought to light legacy stock and systems issues which have impacted overall earnings. We are seeing good sales growth from the new MagnumMac stores. Natcoll continues to perform well.

On the best information we have available at this time, we are now targeting a net profit before tax of approximately \$700,000 for the full year.

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