



**RENAISSANCE CORPORATION LIMITED
(Company)**

INDEPENDENT DIRECTORS ANNOUNCEMENT

Independent Directors Announcement to the New Zealand Exchange pursuant to LR 3.3.1B(a).

The Board of Directors of Renaissance Corporation Limited advises that it has determined, pursuant to Listing Rule 3.3.1B(a), that the following Directors are, in its view, Independent Directors of the Company:

Mr C Giffney
Mr RG Ebbett
Mr R J Halls

Mr MR Thompson is not an Independent Director because he is a substantial security holder in the Company.

Colin Giffney
Chairman

Friday 18 November 2011