



**RENAISSANCE CORPORATION LIMITED**  
**(Company)**

**DISCLOSURE DOCUMENT PURSUANT TO SECTION 62 OF THE COMPANIES ACT 1993 OUTLINING  
TERMS OF THE BUY BACK OFFER**

**Introduction**

1. This document outlines the terms on which the Company proposes to acquire 604,470 ordinary shares (**Shares**) in the Company from Paul Johnston (**Shareholder**).

**Nature and Terms of the Offer**

2. The Company, on 30 May 2008, advanced a loan to the Shareholder in the amount of \$335,000 (**Loan**). The granting of that loan was authorised by a shareholder resolution passed at the 2008 Renaissance Annual General Meeting. Repayment of that Loan is due.
3. The Shareholder is unable to repay the Loan in full.
4. It is proposed that the Shareholder will transfer the Shares (being all the shares in the company owned by the Shareholder) to the Company, in full satisfaction of the repayment obligation.
5. Without such transfer as outlined in 4 above, the Company may not receive any repayment in respect of the Loan.
6. The last price at which shares in the Company traded on the NZX was \$0.16 per share.

**Nature and Extent of Directors' Interests**

7. None of the directors of the Company has an interest in the Shares.

**Statutory Requirements**

8. The offer to purchase the Shares will be made in accordance with clause 2.9 of the Company's constitution, NZX Listing Rule 7.6.1(f) and sections 60(1)(b)(ii), 61 and 67A of the Companies Act 1993. The full text of the resolution of directors of the Company is annexed to this document.

**Dated:** 13 July 2011

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**Renaissance Corporation Limited**

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