



Renaissance Corporation announces new CFO

Telco veteran to take financial reins from March

Renaissance Corporation is pleased to announce the appointment of Shaun Rendell as Chief Financial Officer.

Rendell comes to the Renaissance role with over 20 years of financial and management experience in market-leading companies in both the UK and New Zealand. Rendell's most recent role was as acting CFO of TelstraClear in New Zealand.

Prior to immigrating to New Zealand in 2003, Rendell was instrumental in the successful de-merger of the mobile division of British Telecom, which became O2 plc, a £4 billion turnover FTSE 100 company. Rendell subsequently held a pivotal corporate finance role at O2 helping it become the UK's leading provider of mobile phone and broadband services.

Rendell has always had both a professional and personal interest in the IT industry and says he is looking forward to putting his enthusiasm and expertise to good use to help drive Renaissance to a more profitable future.

Renaissance CEO Richard Webb says the company is delighted that Rendell has accepted the role of Chief Financial Officer.

"Senior executives of Shaun's calibre and with his kind of successful track record are not easy to find. We're delighted that he has agreed to join Renaissance and look forward to the strategic vision and insights he will bring to the group," says Webb.

For further information contact:

Richard Webb +64 21 190 3931
email Richard.webb@renaissance.co.nz

**Renaissance
Corporation
Limited**

www.renaissance.co.nz

Registered Office:

Private Bag 24905,
Royal Oak 1030

92 Beachcroft Avenue,
Onehunga, Auckland

Phone 09 968 3600
Fax 09-968-3601
