



Auckland, New Zealand, 14 September 2011 (NZX: RNS). The Directors of Renaissance Corporation Limited wish to advise Shareholders that they have received an approach from a party interested in acquiring the distribution subsidiary, Renaissance Limited.

The Board of Renaissance has determined that if it received a proposal at the right price it would entertain sale of that business. Such a sale would leave the Company with Natcoll / YOOBEE Education business and YOOBEE retail and substantially reduced working capital requirements.

No proposal has yet been received and under normal circumstances the Board would make no announcement because it has nothing to announce. However the representative of another potential buyer was given this information in confidence and now claims to be in possession of inside information.

Shareholders are directed to the full release on 2012 prospects made by the Company last week. Shareholders looking to transact in the shares should take advice.

For further information contact:

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About Renaissance (RNS: NZX)

The Renaissance Group enables creativity in nearly all facets of the digital economy in New Zealand. Renaissance's activities extend into technology distribution and retail, serving the ICT needs of educational institutions; technical service and support; training; network infrastructure design and application development; assembling PCs and servers; and vocational education.