



## **RENAISSANCE ASSESSING LEVEL OF DISRUPTION TO ITS CHRISTCHURCH BUSINESSES**

Renaissance operates three premises in Christchurch: a Natcoll campus at Torrens House, a YOOBEE retail store in Moorhouse Avenue and a Student IT store at Canterbury University. All three are currently closed as a result of the earthquake last week.

The Natcoll campus at Torrens House appears to have only minor damage, which has yet to have a structural engineer's assessment.

The YOOBEE retail store at Moorhouse Avenue has sustained some structural damage and we are awaiting confirmation as to the extent of the damage from structural engineers.

The Student IT store at Canterbury University has sustained no visible damage and will remain closed until the University re-opens.

All Renaissance properties in Christchurch are occupied on a lease basis.

To re-iterate the answer to the query raised at today's Annual Meeting. Renaissance has full insurance cover, which includes Business Disruption for a period of 12 months to a value of \$30 million.

1 March 2011

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**Renaissance  
Corporation  
Limited**

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